



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, July 30, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,271	\$ 4,848	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	11,396	9,819	48,338	69,698
Total Operating Balance.....	\$ 15,667	\$ 14,667	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 30	\$ 469	\$ 5,435	Commodity Credit Corporation programs.....	\$ 48	\$ 530	\$ 21,808
Commodity Credit Corporation programs.....	205	1,472	10,927	Defense Vendor Payments (EFT).....	1,441	29,734	289,280
Customs and Certain Excise Taxes.....	105	2,982	28,343	Education Department programs.....	223	5,608	74,856
Deposits by States:				Energy Department programs.....	91	2,155	23,263
Supplemental Security Income.....	2	11	3,542	Federal Employees Insurance Payments.....	184	4,753	47,341
Unemployment.....	184	1,267	27,520	Fed. Highway Administration programs.....	198	3,619	28,956
Education Department programs.....	64	917	10,932	Federal Salaries (EFT).....	267	13,574	133,727
Energy Department programs.....	30	650	5,827	Food and Nutrition Service (misc).....	100	4,474	36,773
Estate and Gift Taxes.....	42	2,519	25,531	Food Stamps.....	10	294	12,915
Federal Reserve Earnings.....	266	2,995	30,448	GSA programs.....	36	1,345	13,800
Foreign Deposits, Military Sales.....	15	1,309	13,572	Health and Human Services Grants (misc).....	443	6,067	66,628
FTD's Received (Table IV).....	3,035	42,289	475,873	Housing and Urban Development programs.....	124	4,535	46,003
Housing and Urban Development programs.....	41	812	5,644	Interest on Treasury Securities.....	4	7,349	136,957
Individual Income and Employment				Justice Department programs.....	31	960	9,981
Taxes, Not Withheld.....	316	6,991	418,090	Labor Dept. prgrms (excl. unemployment).....	54	1,036	10,897
Interest recd from T&L Depositories.....	0	18	567	Medicaid.....	642	16,373	165,920
Justice Department programs.....	11	487	3,562	Medicare.....	1,337	40,277	370,203
Postal Service.....	333	7,921	85,082	NASA programs.....	0	1,386	12,837
Public Debt Cash Issues (Table III-B).....	1,014	351,673	4,140,271	Postal Service Money Orders and Other.....	137	3,847	40,816
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	778	294,435	3,901,883
Air Transport Security Fees.....	23	43	1,845	Social Security Benefits (EFT).....	19	41,536	407,506
Gas and Oil Lease Sales Proceeds.....	57	926	9,225	Temporary Assistance for Needy			
Pension Benefit Guaranty Corp.....	292	292	2,747	Families (HHS).....	18	1,113	15,063
				Unemployment Insurance Benefits.....	213	3,639	32,475
				Veterans Affairs programs.....	67	2,250	22,021
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States.....	1/184	560	2,662
				Interior.....	101	1,016	10,279
				Minerals Management Service.....	240	240	1,385
				State Department.....	55	55	3,781
				Thrift Savings Plan Transfer.....	162	861	14,164
				Transportation Security Admin. (DHS).....	8	222	1,948
Total Other Deposits.....	372	5,584	72,077	Unclassified.....	998	47,420	342,509
Change in Balance of Uncollected							
Funds (closing balance \$140).....	110	-106	18	Total, Other Withdrawals.....	1,747	85,462	845,300
Transfers from Depositories.....	7,359	223,004	2,826,518	Transfers to Depositories.....	5,898	77,622	1,423,839
Total Federal Reserve Account.....	13,535	653,264	8,189,781	Total Federal Reserve Account.....	14,111	653,971	8,191,049
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,038	108,440	1,344,377	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,359	223,004	2,826,518
(Table V).....	5,898	77,622	1,423,839	Total Withdrawals (excluding transfers).....	\$ 8,214	\$ 576,349	\$ 6,767,210
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 1,000	\$ -37,649	\$ -59,570
Accounts (Table V).....	8,936	186,063	2,768,216				
Total Deposits (excluding transfers).....	\$ 9,214	\$ 538,701	\$ 6,707,640				

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 30, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 277,810	\$ 3,270,970
Regular Series.....	\$ 0	\$ 324,921	\$ 3,096,453	Notes.....	0	0	490,876
Cash Management Series.....	0	15,000	339,003	Bonds.....	0	1	10,132
Notes.....	0	8,000	600,786	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	137	4,051	19,123	United States Savings Securities.....	46	1,058	11,489
Federal Financing Bank.....	0	0	0	Government Account Series.....	143,588	3,090,560	31,012,080
Nonmarketable:				Domestic Series.....	0	22	620
United States Savings Securities:				Foreign Series.....	0	100	2,900
Cash Issue Price.....	8	207	3,165	State and Local Series.....	731	14,798	95,888
Interest Increment.....	0	636	5,941	Other.....	0	646	18,589
Government Account Series.....	138,160	3,067,183	31,250,009				
Domestic Series.....	0	22	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	1,005	5,032	64,812				
Other.....	0	472	16,549				
Total Issues.....	\$ 139,310	\$ 3,425,524	\$ 35,438,428	Total Redemptions.....	\$ 144,366	\$ 3,384,995	\$ 34,913,545
				Net Change in Public Debt Outstanding.....	\$ -5,055	\$ 40,530	\$ 524,882

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 139,310	\$ 3,425,524	\$ 35,438,428
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,900	22,444
Bonds and Notes (-).....	0	82	2,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	138,160	3,067,183	31,249,588
Interest Increment on United States Savings Securities (-).....	0	636	5,941
Inflation-Protected Securities Increment.....	137	4,051	18,825
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 1,014	\$ 351,673	\$ 4,140,271
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 144,366	\$ 3,384,995	\$ 34,913,545
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,588	3,090,560	31,011,663
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 778	\$ 294,435	\$ 3,901,883

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,351,840	\$ 5,351,639	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings.....	4,180,696	4,185,952	4,206,942	3,958,348
Total Public Debt Outstanding.....	9,532,536	9,537,591	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	496	502
Unamortized Discount.....	49,695	49,758	49,660	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,468,396	\$ 9,473,389	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit ^{3/}	\$ 10,615,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

^{3/} Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,560	\$ 138,865	\$ 1,509,072
Individual Income Taxes.....	8	232	18,500
Railroad Retirement Taxes.....	3	388	4,045
Excise Taxes.....	33	5,534	52,689
Corporation Income Taxes.....	36	12,224	285,684
Federal Unemployment Taxes.....	63	279	6,734
Estate and Gift Taxes & Misc. IRS Rcpts.....	2	58	629
Change in Balance of Unclassified Taxes.....	-24	-94	-136
Total.....	\$ 6,682	\$ 157,487	\$ 1,877,218
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	94	3,479	32,646
Collector Depositories.....	2,940	38,810	443,227
Tax and Loan Accounts.....	3,038	108,440	1,344,377
Inter-agency Transfers.....	609	6,757	56,968

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 46	\$ 335	\$ 3,695	\$ 9,819
Deposits:				
Taxes Received (Table IV).....	5	57	2,975	3,038
Transfers to Depositories.....	1	0	1,197	1,198
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,700
Withdrawals:				
Treasury Initiated.....	0	0	3,840	3,840
Depository Initiated.....	2	22	1,495	1,519
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,000
Closing Balance Today.....	\$ 50	\$ 371	\$ 2,532	\$ 11,396

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 418	\$ 17,841	\$ 354,119
Business.....	54	3,148	57,795

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,427 million.

^{4/}Includes \$2 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).